

Weems Plantation Owners Association, Inc.

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	30,208.70
Cadence Bank - Reserves	13,204.69
Total Checking/Savings	43,413.39
Accounts Receivable	
Accounts Receivable	-14,828.78
Total Accounts Receivable	-14,828.78
Other Current Assets	
Undeposited Funds	6,920.00
Total Other Current Assets	6,920.00
Total Current Assets	35,504.61
TOTAL ASSETS	35,504.61
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	-18,072.39
Total Equity	35,504.61
TOTAL LIABILITIES & EQUITY	35,504.61

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
December 2025

	Dec 25	Dec 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	61.38	34.10
Member Assessments	867.62	545.60
Total Income	929.00	579.70
Total Income	929.00	579.70
Gross Profit	929.00	579.70
Expense		
Expense		
Bank service charges/checks	53.30	48.51
Copies, Signs, Misc	28.20	8.86
Postage/Newsletter	-17.66	0.73
Utility expense	70.43	68.25
Total Expense	134.27	126.35
Grounds Maintenance	2,175.00	2,175.00
Legal Fees	0.00	0.00
Management Fees	1,041.66	1,041.66
Playground/Park	0.00	100.00
Total Expense	3,350.93	3,443.01
Net Ordinary Income	-2,421.93	-2,863.31
Other Income/Expense		
Other Income		
Interest Income	4.50	6.64
Total Other Income	4.50	6.64
Net Other Income	4.50	6.64
Net Income	-2,417.43	-2,856.67

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	1,007.46
Member Assessments	52,144.74
Total Income	53,152.20
Total Income	53,152.20
Gross Profit	53,152.20
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	799.23
Copies, Signs, Misc	1,119.80
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	232.40
Utility expense	828.25
Total Expense	9,354.73
Grounds Maint - additional svc	90.00
Grounds Maintenance	26,350.00
Legal Fees	6,730.61
Management Fees	12,499.92
Playground/Park	937.06
Tree Maintenance	15,200.00
Website Expense	141.27
Total Expense	71,303.59
Net Ordinary Income	-18,151.39
Other Income/Expense	
Other Income	
Clearing Acct for Entry Errors	0.00
Interest Income	69.00
Legal Filing Fees	10.00
Total Other Income	79.00
Net Other Income	79.00
Net Income	-18,072.39

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through December 2025

	Jan - Dec 25	Jan - Dec 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	1,007.46	932.40
Member Assessments	52,144.74	49,776.46
Total Income	53,152.20	50,708.86
Total Income	53,152.20	50,708.86
Gross Profit	53,152.20	50,708.86
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	799.23	534.89
Copies, Signs, Misc	1,119.80	1,160.84
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	232.40	654.16
Utility expense	828.25	3,023.00
Total Expense	9,354.73	8,675.70
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	26,350.00	24,850.00
Legal Fees	6,730.61	0.00
Management Fees	12,499.92	12,499.92
Playground/Park	937.06	100.00
Tree Maintenance	15,200.00	10,200.00
Website Expense	141.27	219.55
Total Expense	71,303.59	56,630.17
Net Ordinary Income	-18,151.39	-5,921.31
Other Income/Expense		
Other Income		
Clearing Acct for Entry Errors	0.00	0.00
Interest Income	69.00	14.39
Legal Filing Fees	10.00	35.00
Total Other Income	79.00	49.39
Net Other Income	79.00	49.39
Net Income	-18,072.39	-5,871.92