

Weems Plantation Owners Association, Inc.
Balance Sheet
As of October 31, 2025

	<u>Oct 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	31,859.16
Cadence Bank - Reserves	13,195.27
Total Checking/Savings	<u>45,054.43</u>
Accounts Receivable	
Accounts Receivable	-1,035.98
Total Accounts Receivable	<u>-1,035.98</u>
Total Current Assets	<u>44,018.45</u>
TOTAL ASSETS	<u>44,018.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	-9,558.55
Total Equity	<u>44,018.45</u>
TOTAL LIABILITIES & EQUITY	<u>44,018.45</u>

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
October 2025

	Oct 25	Oct 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	0.00	430.00
Member Assessments	60.00	1,500.40
Total Income	60.00	1,930.40
Total Income	60.00	1,930.40
Gross Profit	60.00	1,930.40
Expense		
Expense		
Bank service charges/checks	51.54	47.06
Copies, Signs, Misc	13.00	36.50
Postage/Newsletter	0.00	1.68
Utility expense	68.76	65.97
Total Expense	133.30	151.21
Grounds Maintenance	2,175.00	2,175.00
Legal Fees	100.50	0.00
Management Fees	1,041.66	1,041.66
Tree Maintenance	1,200.00	300.00
Website Expense	0.00	38.28
Total Expense	4,650.46	3,706.15
Net Ordinary Income	-4,590.46	-1,775.75
Other Income/Expense		
Other Income		
Interest Income	5.60	0.32
Legal Filing Fees	0.00	25.00
Total Other Income	5.60	25.32
Net Other Income	5.60	25.32
Net Income	-4,584.86	-1,750.43

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through October 2025

	Jan - Oct 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	946.08
Member Assessments	50,977.12
Total Income	51,923.20
Total Income	51,923.20
Gross Profit	51,923.20
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	684.11
Copies, Signs, Misc	903.40
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	250.06
Utility expense	686.67
Total Expense	8,899.29
Grounds Maint - additional svc	90.00
Grounds Maintenance	22,000.00
Legal Fees	3,867.11
Management Fees	10,416.60
Playground/Park	937.06
Tree Maintenance	15,200.00
Website Expense	141.27
Total Expense	61,551.33
Net Ordinary Income	-9,628.13
Other Income/Expense	
Other Income	
Clearing Acct for Entry Errors	0.00
Interest Income	59.58
Legal Filing Fees	10.00
Total Other Income	69.58
Net Other Income	69.58
Net Income	<u><u>-9,558.55</u></u>

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through October 2025

	Jan - Oct 25	Jan - Oct 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	946.08	898.30
Member Assessments	50,977.12	49,094.46
Total Income	51,923.20	49,992.76
Total Income	51,923.20	49,992.76
Gross Profit	51,923.20	49,992.76
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	684.11	438.62
Copies, Signs, Misc	903.40	1,112.14
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	250.06	651.75
Utility expense	686.67	2,885.83
Total Expense	8,899.29	8,391.15
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	22,000.00	20,500.00
Legal Fees	3,867.11	0.00
Management Fees	10,416.60	10,416.60
Playground/Park	937.06	0.00
Tree Maintenance	15,200.00	8,950.00
Website Expense	141.27	219.55
Total Expense	61,551.33	48,562.30
Net Ordinary Income	-9,628.13	1,430.46
Other Income/Expense		
Other Income		
Clearing Acct for Entry Errors	0.00	0.00
Interest Income	59.58	1.30
Legal Filing Fees	10.00	35.00
Total Other Income	69.58	36.30
Net Other Income	69.58	36.30
Net Income	-9,558.55	1,466.76