

Weems Plantation Owners Association, Inc.
Balance Sheet
As of September 30, 2025

	<u>Sep 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	36,449.62
Cadence Bank - Reserves	13,189.67
Total Checking/Savings	49,639.29
Accounts Receivable	
Accounts Receivable	-1,035.98
Total Accounts Receivable	-1,035.98
Total Current Assets	48,603.31
TOTAL ASSETS	48,603.31
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	-4,973.69
Total Equity	48,603.31
TOTAL LIABILITIES & EQUITY	48,603.31

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
September 2025

	Sep 25	Sep 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	13.64	20.46
Member Assessments	322.80	136.40
Total Income	336.44	156.86
Total Income	336.44	156.86
Gross Profit	336.44	156.86
Expense		
Expense		
Bank service charges/checks	50.00	46.14
Copies, Signs, Misc	13.80	33.62
Postage/Newsletter	2.92	23.56
Utility expense	68.49	65.97
Total Expense	135.21	169.29
Grounds Maintenance	2,175.00	2,175.00
Legal Fees	804.00	0.00
Management Fees	1,041.66	1,041.66
Total Expense	4,155.87	3,385.95
Net Ordinary Income	-3,819.43	-3,229.09
Other Income/Expense		
Other Income		
Interest Income	5.80	0.11
Total Other Income	5.80	0.11
Net Other Income	5.80	0.11
Net Income	-3,813.63	-3,228.98

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through September 2025

	Jan - Sep 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	946.08
Member Assessments	50,917.12
Total Income	51,863.20
Total Income	51,863.20
Gross Profit	51,863.20
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	632.57
Copies, Signs, Misc	890.40
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	250.06
Utility expense	617.91
Total Expense	8,765.99
Grounds Maint - additional svc	90.00
Grounds Maintenance	19,825.00
Legal Fees	3,766.61
Management Fees	9,374.94
Playground/Park	937.06
Tree Maintenance	14,000.00
Website Expense	141.27
Total Expense	56,900.87
Net Ordinary Income	-5,037.67
Other Income/Expense	
Other Income	
Clearing Acct for Entry Errors	0.00
Interest Income	53.98
Legal Filing Fees	10.00
Total Other Income	63.98
Net Other Income	63.98
Net Income	-4,973.69

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through September 2025

	Jan - Sep 25	Jan - Sep 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	946.08	468.30
Member Assessments	50,917.12	47,594.06
Total Income	51,863.20	48,062.36
Total Income	51,863.20	48,062.36
Gross Profit	51,863.20	48,062.36
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	632.57	391.56
Copies, Signs, Misc	890.40	1,075.64
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	250.06	650.07
Utility expense	617.91	2,819.86
Total Expense	8,765.99	8,239.94
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	19,825.00	18,325.00
Legal Fees	3,766.61	0.00
Management Fees	9,374.94	9,374.94
Playground/Park	937.06	0.00
Tree Maintenance	14,000.00	8,650.00
Website Expense	141.27	181.27
Total Expense	56,900.87	44,856.15
Net Ordinary Income	-5,037.67	3,206.21
Other Income/Expense		
Other Income		
Clearing Acct for Entry Errors	0.00	0.00
Interest Income	53.98	0.98
Legal Filing Fees	10.00	10.00
Total Other Income	63.98	10.98
Net Other Income	63.98	10.98
Net Income	-4,973.69	3,217.19