

Weems Plantation Owners Association, Inc.
Balance Sheet
As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	40,125.83
Cadence Bank - Reserves	13,183.87
Total Checking/Savings	53,309.70
Accounts Receivable	
Accounts Receivable	-1,035.98
Total Accounts Receivable	-1,035.98
Other Current Assets	
Undeposited Funds	143.22
Total Other Current Assets	143.22
Total Current Assets	52,416.94
TOTAL ASSETS	52,416.94
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	-1,160.06
Total Equity	52,416.94
TOTAL LIABILITIES & EQUITY	52,416.94

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
August 2025

	Aug 25	Aug 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	75.02	122.76
Member Assessments	1,370.82	1,773.20
Total Income	1,445.84	1,895.96
Total Income	1,445.84	1,895.96
Gross Profit	1,445.84	1,895.96
Expense		
Expense		
Bank service charges/checks	49.06	44.76
Copies, Signs, Misc	560.30	14.72
Postage/Newsletter	17.35	12.41
Utility expense	68.66	74.68
Total Expense	695.37	146.57
Grounds Maintenance	2,425.00	2,175.00
Management Fees	1,041.66	1,041.66
Tree Maintenance	0.00	600.00
Website Expense	40.00	0.00
Total Expense	4,202.03	3,963.23
Net Ordinary Income	-2,756.19	-2,067.27
Other Income/Expense		
Other Income		
Clearing Acct for Entry Errors	0.00	0.00
Interest Income	6.16	0.11
Legal Filing Fees	0.00	10.00
Total Other Income	6.16	10.11
Net Other Income	6.16	10.11
Net Income	-2,750.03	-2,057.16

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through August 2025

	Jan - Aug 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	932.44
Member Assessments	50,594.32
Total Income	51,526.76
Total Income	51,526.76
Gross Profit	51,526.76
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	582.57
Copies, Signs, Misc	876.60
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	247.14
Utility expense	549.42
Total Expense	8,630.78
Grounds Maint - additional svc	90.00
Grounds Maintenance	17,650.00
Legal Fees	2,962.61
Management Fees	8,333.28
Playground/Park	937.06
Tree Maintenance	14,000.00
Website Expense	141.27
Total Expense	52,745.00
Net Ordinary Income	-1,218.24
Other Income/Expense	
Other Income	
Clearing Acct for Entry Errors	0.00
Interest Income	48.18
Legal Filing Fees	10.00
Total Other Income	58.18
Net Other Income	58.18
Net Income	-1,160.06

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through August 2025

	Jan - Aug 25	Jan - Aug 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	932.44	447.84
Member Assessments	50,594.32	47,457.66
Total Income	51,526.76	47,905.50
Total Income	51,526.76	47,905.50
Gross Profit	51,526.76	47,905.50
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	582.57	345.42
Copies, Signs, Misc	876.60	1,042.02
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	247.14	626.51
Utility expense	549.42	2,753.89
Total Expense	8,630.78	8,070.65
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	17,650.00	16,150.00
Legal Fees	2,962.61	0.00
Management Fees	8,333.28	8,333.28
Playground/Park	937.06	0.00
Tree Maintenance	14,000.00	8,650.00
Website Expense	141.27	181.27
Total Expense	52,745.00	41,470.20
Net Ordinary Income	-1,218.24	6,435.30
Other Income/Expense		
Other Income		
Clearing Acct for Entry Errors	0.00	0.00
Interest Income	48.18	0.87
Legal Filing Fees	10.00	10.00
Total Other Income	58.18	10.87
Net Other Income	58.18	10.87
Net Income	-1,160.06	6,446.17