

Weems Plantation Owners Association, Inc.
Balance Sheet
As of July 31, 2025

	<u>Jul 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	42,379.54
Cadence Bank - Reserves	13,177.71
Total Checking/Savings	<u>55,557.25</u>
Accounts Receivable	
Accounts Receivable	-1,497.28
Total Accounts Receivable	<u>-1,497.28</u>
Other Current Assets	
Undeposited Funds	1,107.00
Total Other Current Assets	<u>1,107.00</u>
Total Current Assets	<u>55,166.97</u>
TOTAL ASSETS	<u>55,166.97</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	1,589.97
Total Equity	<u>55,166.97</u>
TOTAL LIABILITIES & EQUITY	<u>55,166.97</u>

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
July 2025

	Jul 25	Jul 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	492.78	0.00
Member Assessments	1,603.88	136.40
Total Income	2,096.66	136.40
Total Income	2,096.66	136.40
Gross Profit	2,096.66	136.40
Expense		
Expense		
Bank service charges/checks	48.88	43.26
Copies, Signs, Misc	209.92	724.72
Postage/Newsletter	216.81	2.04
Utility expense	67.72	52.26
Total Expense	543.33	822.28
Grounds Maintenance	2,175.00	2,175.00
Management Fees	1,041.66	1,041.66
Tree Maintenance	0.00	600.00
Website Expense	0.00	40.00
Total Expense	3,759.99	4,678.94
Net Ordinary Income	-1,663.33	-4,542.54
Other Income/Expense		
Other Income		
Interest Income	6.15	0.11
Total Other Income	6.15	0.11
Net Other Income	6.15	0.11
Net Income	-1,657.18	-4,542.43

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through July 2025

	Jan - Jul 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	857.42
Member Assessments	49,223.50
Total Income	50,080.92
Total Income	50,080.92
Gross Profit	50,080.92
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	533.51
Copies, Signs, Misc	316.30
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	229.79
Utility expense	480.76
Total Expense	7,935.41
Grounds Maint - additional svc	90.00
Grounds Maintenance	15,225.00
Legal Fees	2,962.61
Management Fees	7,291.62
Playground/Park	937.06
Tree Maintenance	14,000.00
Website Expense	101.27
Total Expense	48,542.97
Net Ordinary Income	1,537.95
Other Income/Expense	
Other Income	
Interest Income	42.02
Legal Filing Fees	10.00
Total Other Income	52.02
Net Other Income	52.02
Net Income	1,589.97

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through July 2025

	Jan - Jul 25	Jan - Jul 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	857.42	325.08
Member Assessments	49,223.50	45,684.46
Total Income	50,080.92	46,009.54
Total Income	50,080.92	46,009.54
Gross Profit	50,080.92	46,009.54
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	533.51	300.66
Copies, Signs, Misc	316.30	1,027.30
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	229.79	614.10
Utility expense	480.76	2,679.21
Total Expense	7,935.41	7,924.08
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	15,225.00	13,975.00
Legal Fees	2,962.61	0.00
Management Fees	7,291.62	7,291.62
Playground/Park	937.06	0.00
Tree Maintenance	14,000.00	8,050.00
Website Expense	101.27	181.27
Total Expense	48,542.97	37,506.97
Net Ordinary Income	1,537.95	8,502.57
Other Income/Expense		
Other Income		
Interest Income	42.02	0.76
Legal Filing Fees	10.00	0.00
Total Other Income	52.02	0.76
Net Other Income	52.02	0.76
Net Income	<u>1,589.97</u>	<u>8,503.33</u>