

Weems Plantation Owners Association, Inc.
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	45,013.47
Cadence Bank - Reserves	13,171.56
Total Checking/Savings	<u>58,185.03</u>
Accounts Receivable	
Accounts Receivable	-1,497.28
Total Accounts Receivable	<u>-1,497.28</u>
Other Current Assets	
Undeposited Funds	136.40
Total Other Current Assets	<u>136.40</u>
Total Current Assets	<u>56,824.15</u>
TOTAL ASSETS	<u>56,824.15</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	53,580.40
Net Income	3,247.15
Total Equity	<u>56,824.15</u>
TOTAL LIABILITIES & EQUITY	<u>56,824.15</u>

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
June 2025

	Jun 25	Jun 24
Ordinary Income/Expense		
Income		
Late Fees	109.12	6.82
Member Assessments	1,098.82	272.80
Total Income	1,207.94	279.62
Total Income	1,207.94	279.62
Gross Profit	1,207.94	279.62
Expense		
Expense		
Bank service charges/checks	43.94	41.56
Copies, Signs, Misc	0.00	4.70
Postage/Newsletter	12.25	4.08
Utility expense	68.03	53.04
Total Expense	124.22	103.38
Grounds Maintenance	2,175.00	2,175.00
Legal Fees	1,608.00	0.00
Management Fees	1,041.66	1,041.66
Tree Maintenance	600.00	750.00
Website Expense	38.28	38.28
Total Expense	5,587.16	4,108.32
Net Ordinary Income	-4,379.22	-3,828.70
Other Income/Expense		
Other Income		
Interest Income	5.95	0.11
Legal Filing Fees	10.00	0.00
Total Other Income	15.95	0.11
Net Other Income	15.95	0.11
Net Income	-4,363.27	-3,828.59

Weems Plantation Owners Association, Inc.
Income Statement Year-to-Date Summary
January through June 2025

	Jan - Jun 25
Ordinary Income/Expense	
Income	
Income	
Late Fees	364.64
Member Assessments	47,619.62
Total Income	47,984.26
Total Income	47,984.26
Gross Profit	47,984.26
Expense	
Expense	
Accounting Fees	250.00
Bank service charges/checks	484.63
Copies, Signs, Misc	106.38
Corp Annual Report	61.25
Fall/Spring Picnic	150.00
Insurance	5,913.80
Postage/Newsletter	12.98
Utility expense	413.04
Total Expense	7,392.08
Grounds Maint - additional svc	90.00
Grounds Maintenance	13,050.00
Legal Fees	2,962.61
Management Fees	6,249.96
Playground/Park	937.06
Tree Maintenance	14,000.00
Website Expense	101.27
Total Expense	44,782.98
Net Ordinary Income	3,201.28
Other Income/Expense	
Other Income	
Interest Income	35.87
Legal Filing Fees	10.00
Total Other Income	45.87
Net Other Income	45.87
Net Income	3,247.15

Weems Plantation Owners Association, Inc.
Income Statement - Comparison with Previous Year
January through June 2025

	Jan - Jun 25	Jan - Jun 24
Ordinary Income/Expense		
Income		
Income		
Late Fees	364.64	325.08
Member Assessments	47,619.62	45,548.06
Total Income	47,984.26	45,873.14
Total Income	47,984.26	45,873.14
Gross Profit	47,984.26	45,873.14
Expense		
Expense		
Accounting Fees	250.00	200.00
Bank service charges/checks	484.63	257.40
Copies, Signs, Misc	106.38	302.58
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	150.00	170.21
Insurance	5,913.80	2,852.34
Office Supplies	0.00	19.01
Postage/Newsletter	12.98	612.06
Utility expense	413.04	2,626.95
Total Expense	7,392.08	7,101.80
Grounds Maint - additional svc	90.00	85.00
Grounds Maintenance	13,050.00	11,800.00
Legal Fees	2,962.61	0.00
Management Fees	6,249.96	6,249.96
Playground/Park	937.06	0.00
Tree Maintenance	14,000.00	7,450.00
Website Expense	101.27	141.27
Total Expense	44,782.98	32,828.03
Net Ordinary Income	3,201.28	13,045.11
Other Income/Expense		
Other Income		
Interest Income	35.87	0.65
Legal Filing Fees	10.00	0.00
Total Other Income	45.87	0.65
Net Other Income	45.87	0.65
Net Income	3,247.15	13,045.76