

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	68,605.48
Cadence Bank - Reserves	<u>13,117.77</u>
Total Checking/Savings	81,723.25
Accounts Receivable	
Accounts Receivable	<u>-1,421.40</u>
Total Accounts Receivable	<u>-1,421.40</u>
Total Current Assets	<u>80,301.85</u>
TOTAL ASSETS	<u>80,301.85</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	<u>23,793.68</u>
Total Equity	<u>80,301.85</u>
TOTAL LIABILITIES & EQUITY	<u>80,301.85</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
June 2023

	Jun 23	Jun 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	27.28	197.78
Member Assessments	420.57	2,369.40
Total Income	447.85	2,567.18
Total Income	447.85	2,567.18
Gross Profit	447.85	2,567.18
Expense		
Expense		
Bank service charges/checks	41.76	48.54
Copies, Signs, Misc	4.20	12.28
Misc Expense	0.00	164.41
Postage/Newsletter	1.74	11.02
Utility expense	51.12	47.65
Total Expense	98.82	283.90
Grounds Maintenance	1,925.00	1,925.00
Legal Fees	0.00	325.00
Management Fees	1,041.66	1,041.66
Total Expense	3,065.48	3,575.56
Net Ordinary Income	-2,617.63	-1,008.38
Other Income/Expense		
Other Income		
Interest Income	0.86	0.32
Total Other Income	0.86	0.32
Net Other Income	0.86	0.32
Net Income	-2,616.77	-1,008.06

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
January through June 2023

	Jan - Jun 23
Ordinary Income/Expense	
Income	
Income	
Late Fees	627.20
Member Assessments	48,765.30
Total Income	49,392.50
Total Income	49,392.50
Gross Profit	49,392.50
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	262.43
Copies, Signs, Misc	62.38
Corp Annual Report	61.25
Fall/Spring Picnic	171.01
Insurance	6,670.96
Office Supplies	11.81
Postage/Newsletter	46.32
Utility expense	321.72
Total Expense	7,782.88
Grounds Maint - additional svc	160.00
Grounds Maintenance	11,550.00
Legal Fees	50.00
Management Fees	6,249.96
Website Expense	61.17
Total Expense	25,854.01
Net Ordinary Income	23,538.49
Other Income/Expense	
Other Income	
Interest Income	5.19
Legal Filing Fees	0.00
Misc. Reimbursements	250.00
Total Other Income	255.19
Net Other Income	255.19
Net Income	23,793.68

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through June 2023

	Jan - Jun 23	Jan - Jun 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	627.20	770.66
Member Assessments	48,765.30	50,848.02
Total Income	49,392.50	51,618.68
Total Income	49,392.50	51,618.68
Gross Profit	49,392.50	51,618.68
Expense		
Expense		
Accounting Fees	175.00	175.00
Bank service charges/checks	262.43	305.43
Copies, Signs, Misc	62.38	74.37
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	171.01	122.60
Insurance	6,670.96	4,675.47
Misc Expense	0.00	414.41
Office Supplies	11.81	21.38
Postage/Newsletter	46.32	241.10
Utility expense	321.72	301.68
Total Expense	7,782.88	6,392.69
Grounds Maint - additional svc	160.00	140.00
Grounds Maintenance	11,550.00	11,550.00
Legal Fees	50.00	1,695.76
Management Fees	6,249.96	6,249.96
Playground/Park	0.00	20.93
Website Expense	61.17	179.00
Total Expense	25,854.01	26,228.34
Net Ordinary Income	23,538.49	25,390.34
Other Income/Expense		
Other Income		
Interest Income	5.19	1.93
Legal Filing Fees	0.00	0.00
Misc. Reimbursements	250.00	0.00
Total Other Income	255.19	1.93
Net Other Income	255.19	1.93
Net Income	23,793.68	25,392.27