

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	70,718.43
Cadence Bank - Reserves	13,116.91
Total Checking/Savings	<u>83,835.34</u>
Accounts Receivable	
Accounts Receivable	-1,421.40
Total Accounts Receivable	<u>-1,421.40</u>
Other Current Assets	
Undeposited Funds	68.20
Total Other Current Assets	<u>68.20</u>
Total Current Assets	<u>82,482.14</u>
TOTAL ASSETS	<u>82,482.14</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	25,973.97
Total Equity	<u>82,482.14</u>
TOTAL LIABILITIES & EQUITY	<u>82,482.14</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
May 2023

	May 23	May 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	68.20	81.84
Member Assessments	1,029.82	1,470.86
Total Income	1,098.02	1,552.70
Total Income	1,098.02	1,552.70
Gross Profit	1,098.02	1,552.70
Expense		
Expense		
Bank service charges/checks	41.46	48.12
Copies, Signs, Misc	18.56	3.30
Fall/Spring Picnic	0.00	48.38
Postage/Newsletter	37.80	2.90
Utility expense	102.04	48.22
Total Expense	199.86	150.92
Grounds Maintenance	1,925.00	1,925.00
Management Fees	1,041.66	1,041.66
Total Expense	3,166.52	3,117.58
Net Ordinary Income	-2,068.50	-1,564.88
Other Income/Expense		
Other Income		
Interest Income	0.89	0.33
Misc. Reimbursements	250.00	0.00
Total Other Income	250.89	0.33
Net Other Income	250.89	0.33
Net Income	-1,817.61	-1,564.55

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through May 2023

	Jan - May 23
Ordinary Income/Expense	
Income	
Income	
Late Fees	572.64
Member Assessments	47,935.53
Total Income	48,508.17
Total Income	48,508.17
Gross Profit	48,508.17
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	220.67
Copies, Signs, Misc	58.18
Corp Annual Report	61.25
Fall/Spring Picnic	171.01
Insurance	6,670.96
Office Supplies	11.81
Postage/Newsletter	44.58
Utility expense	270.60
Total Expense	7,684.06
Grounds Maint - additional svc	160.00
Grounds Maintenance	9,625.00
Legal Fees	50.00
Management Fees	5,208.30
Website Expense	61.17
Total Expense	22,788.53
Net Ordinary Income	25,719.64
Other Income/Expense	
Other Income	
Interest Income	4.33
Legal Filing Fees	0.00
Misc. Reimbursements	250.00
Total Other Income	254.33
Net Other Income	254.33
Net Income	25,973.97

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
 January through May 2023

	Jan - May 23	Jan - May 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	572.64	572.88
Member Assessments	47,935.53	48,478.62
Total Income	48,508.17	49,051.50
Total Income	48,508.17	49,051.50
Gross Profit	48,508.17	49,051.50
Expense		
Expense		
Accounting Fees	175.00	175.00
Bank service charges/checks	220.67	256.89
Copies, Signs, Misc	58.18	62.09
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	171.01	122.60
Insurance	6,670.96	4,675.47
Misc Expense	0.00	250.00
Office Supplies	11.81	21.38
Postage/Newsletter	44.58	230.08
Utility expense	270.60	254.03
Total Expense	7,684.06	6,108.79
Grounds Maint - additional svc	160.00	140.00
Grounds Maintenance	9,625.00	9,625.00
Legal Fees	50.00	1,370.76
Management Fees	5,208.30	5,208.30
Playground/Park	0.00	20.93
Website Expense	61.17	179.00
Total Expense	22,788.53	22,652.78
Net Ordinary Income	25,719.64	26,398.72
Other Income/Expense		
Other Income		
Interest Income	4.33	1.61
Legal Filing Fees	0.00	0.00
Misc. Reimbursements	250.00	0.00
Total Other Income	254.33	1.61
Net Other Income	254.33	1.61
Net Income	25,973.97	26,400.33