

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	71,508.00
Cadence Bank - Reserves	13,116.02
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Total Checking/Savings	84,624.02
Accounts Receivable	
Accounts Receivable	-1,278.18
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Total Accounts Receivable	-1,278.18
Other Current Assets	
Undeposited Funds	953.91
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Total Other Current Assets	953.91
Total Current Assets	84,299.75
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TOTAL ASSETS	84,299.75
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LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	27,791.58
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Total Equity	84,299.75
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TOTAL LIABILITIES & EQUITY	84,299.75
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Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
April 2023

	Apr 23	Apr 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	163.68	45.48
Member Assessments	2,956.72	441.00
Total Income	3,120.40	486.48
Total Income	3,120.40	486.48
Gross Profit	3,120.40	486.48
Expense		
Expense		
Accounting Fees	175.00	0.00
Bank service charges/checks	40.84	47.66
Copies, Signs, Misc	10.58	8.94
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	171.01	74.22
Office Supplies	11.81	0.00
Postage/Newsletter	1.16	4.06
Utility expense	34.69	49.22
Total Expense	506.34	245.35
Grounds Maintenance	1,925.00	1,925.00
Legal Fees	0.00	1,370.76
Management Fees	1,041.66	1,041.66
Website Expense	40.00	40.00
Total Expense	3,513.00	4,622.77
Net Ordinary Income	-392.60	-4,136.29
Other Income/Expense		
Other Income		
Interest Income	0.86	0.32
Total Other Income	0.86	0.32
Net Other Income	0.86	0.32
Net Income	-391.74	-4,135.97

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through April 2023

	Jan - Apr 23
Ordinary Income/Expense	
Income	
Income	
Late Fees	504.44
Member Assessments	46,905.71
Total Income	47,410.15
Total Income	47,410.15
Gross Profit	47,410.15
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	179.21
Copies, Signs, Misc	39.62
Corp Annual Report	61.25
Fall/Spring Picnic	171.01
Insurance	6,670.96
Office Supplies	11.81
Postage/Newsletter	6.78
Utility expense	168.56
Total Expense	7,484.20
Grounds Maint - additional svc	160.00
Grounds Maintenance	7,700.00
Legal Fees	50.00
Management Fees	4,166.64
Website Expense	61.17
Total Expense	19,622.01
Net Ordinary Income	27,788.14
Other Income/Expense	
Other Income	
Interest Income	3.44
Legal Filing Fees	0.00
Total Other Income	3.44
Net Other Income	3.44
Net Income	27,791.58

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through April 2023

	Jan - Apr 23	Jan - Apr 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	504.44	491.04
Member Assessments	46,905.71	47,007.76
Total Income	47,410.15	47,498.80
Total Income	47,410.15	47,498.80
Gross Profit	47,410.15	47,498.80
Expense		
Expense		
Accounting Fees	175.00	175.00
Bank service charges/checks	179.21	208.77
Copies, Signs, Misc	39.62	58.79
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	171.01	74.22
Insurance	6,670.96	4,675.47
Misc Expense	0.00	250.00
Office Supplies	11.81	21.38
Postage/Newsletter	6.78	227.18
Utility expense	168.56	205.81
Total Expense	7,484.20	5,957.87
Grounds Maint - additional svc	160.00	140.00
Grounds Maintenance	7,700.00	7,700.00
Legal Fees	50.00	1,370.76
Management Fees	4,166.64	4,166.64
Playground/Park	0.00	20.93
Website Expense	61.17	179.00
Total Expense	19,622.01	19,535.20
Net Ordinary Income	27,788.14	27,963.60
Other Income/Expense		
Other Income		
Interest Income	3.44	1.28
Legal Filing Fees	0.00	0.00
Total Other Income	3.44	1.28
Net Other Income	3.44	1.28
Net Income	27,791.58	27,964.88