

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	71,304.10
Cadence Bank - Reserves	13,115.16
Total Checking/Savings	<u>84,419.26</u>
Accounts Receivable	
Accounts Receivable	-1,141.78
Total Accounts Receivable	<u>-1,141.78</u>
Other Current Assets	
Undeposited Funds	1,414.01
Total Other Current Assets	<u>1,414.01</u>
Total Current Assets	<u>84,691.49</u>
TOTAL ASSETS	<u>84,691.49</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	28,183.32
Total Equity	<u>84,691.49</u>
TOTAL LIABILITIES & EQUITY	<u>84,691.49</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
March 2023

	Mar 23	Mar 22
Ordinary Income/Expense		
Income		
Income		
Late Fees	293.02	275.06
Member Assessments	2,746.19	3,396.36
Total Income	3,039.21	3,671.42
Total Income	3,039.21	3,671.42
Gross Profit	3,039.21	3,671.42
Expense		
Expense		
Bank service charges/checks	43.05	49.16
Copies, Signs, Misc	2.16	6.12
Insurance	2,742.84	0.00
Misc Expense	0.00	250.00
Office Supplies	0.00	21.38
Postage/Newsletter	1.56	2.32
Utility expense	16.98	48.68
Total Expense	2,806.59	377.66
Grounds Maint - additional svc	85.00	140.00
Grounds Maintenance	1,925.00	1,925.00
Management Fees	1,041.66	1,041.66
Playground/Park	0.00	20.93
Website Expense	21.17	99.00
Total Expense	5,879.42	3,604.25
Net Ordinary Income	-2,840.21	67.17
Other Income/Expense		
Other Income		
Interest Income	0.89	0.33
Total Other Income	0.89	0.33
Net Other Income	0.89	0.33
Net Income	-2,839.32	67.50

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through March 2023

	Jan - Mar 23
Ordinary Income/Expense	
Income	
Income	
Late Fees	340.76
Member Assessments	43,948.99
Total Income	44,289.75
Total Income	44,289.75
Gross Profit	44,289.75
Expense	
Expense	
Bank service charges/checks	138.37
Copies, Signs, Misc	29.04
Insurance	6,670.96
Postage/Newsletter	5.62
Utility expense	133.87
Total Expense	6,977.86
Grounds Maint - additional svc	160.00
Grounds Maintenance	5,775.00
Legal Fees	50.00
Management Fees	3,124.98
Website Expense	21.17
Total Expense	16,109.01
Net Ordinary Income	28,180.74
Other Income/Expense	
Other Income	
Interest Income	2.58
Legal Filing Fees	0.00
Total Other Income	2.58
Net Other Income	2.58
Net Income	28,183.32

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through March 2023

	<u>Jan - Mar 23</u>	<u>Jan - Mar 22</u>
Ordinary Income/Expense		
Income		
Income		
Late Fees	340.76	445.56
Member Assessments	43,948.99	46,566.76
Total Income	<u>44,289.75</u>	<u>47,012.32</u>
Total Income	<u>44,289.75</u>	<u>47,012.32</u>
Gross Profit	44,289.75	47,012.32
Expense		
Expense		
Accounting Fees	0.00	175.00
Bank service charges/checks	138.37	161.11
Copies, Signs, Misc	29.04	49.85
Insurance	6,670.96	4,675.47
Misc Expense	0.00	250.00
Office Supplies	0.00	21.38
Postage/Newsletter	5.62	223.12
Utility expense	133.87	156.59
Total Expense	<u>6,977.86</u>	<u>5,712.52</u>
Grounds Maint - additional svc	160.00	140.00
Grounds Maintenance	5,775.00	5,775.00
Legal Fees	50.00	0.00
Management Fees	3,124.98	3,124.98
Playground/Park	0.00	20.93
Website Expense	21.17	139.00
Total Expense	<u>16,109.01</u>	<u>14,912.43</u>
Net Ordinary Income	28,180.74	32,099.89
Other Income/Expense		
Other Income		
Interest Income	2.58	0.96
Legal Filing Fees	0.00	0.00
Total Other Income	<u>2.58</u>	<u>0.96</u>
Net Other Income	<u>2.58</u>	<u>0.96</u>
Net Income	<u><u>28,183.32</u></u>	<u><u>32,100.85</u></u>