

**Weems Plantation Homeowners Association, Inc.**  
**Balance Sheet**  
As of February 28, 2023

---

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cadence Bank - Operating	75,421.92
Cadence Bank - Reserves	13,114.27
<b>Total Checking/Savings</b>	<u>88,536.19</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-1,141.78
<b>Total Accounts Receivable</b>	<u>-1,141.78</u>
<b>Other Current Assets</b>	
Undeposited Funds	136.40
<b>Total Other Current Assets</b>	<u>136.40</u>
<b>Total Current Assets</b>	<u>87,530.81</u>
<b>TOTAL ASSETS</b>	<b><u>87,530.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	31,022.64
<b>Total Equity</b>	<u>87,530.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>87,530.81</u></b>

**Weems Plantation Homeowners Association, Inc.**  
**Income Statement - Comparison with Previous Year**  
**February 2023**

---

	Feb 23	Feb 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
<b>Late Fees</b>	0.00	34.10
<b>Member Assessments</b>	8,584.77	6,056.20
<b>Total Income</b>	8,584.77	6,090.30
<b>Total Income</b>	8,584.77	6,090.30
<b>Gross Profit</b>	8,584.77	6,090.30
<b>Expense</b>		
<b>Expense</b>		
<b>Accounting Fees</b>	0.00	175.00
<b>Bank service charges/checks</b>	47.08	59.23
<b>Copies, Signs, Misc</b>	26.88	38.79
<b>Insurance</b>	1,282.24	0.00
<b>Postage/Newsletter</b>	4.06	5.62
<b>Utility expense</b>	55.04	51.69
<b>Total Expense</b>	1,415.30	330.33
<b>Grounds Maint - additional svc</b>	75.00	0.00
<b>Grounds Maintenance</b>	1,925.00	1,925.00
<b>Management Fees</b>	1,041.66	1,041.66
<b>Total Expense</b>	4,456.96	3,296.99
<b>Net Ordinary Income</b>	4,127.81	2,793.31
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	0.80	0.30
<b>Legal Filing Fees</b>	0.00	0.00
<b>Total Other Income</b>	0.80	0.30
<b>Net Other Income</b>	0.80	0.30
<b>Net Income</b>	4,128.61	2,793.61

**Weems Plantation Homeowners Association, Inc.**  
**Income Statement Year-to-Date Summary**  
 January through February 2023

---

	Jan - Feb 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Late Fees	47.74
Member Assessments	41,202.80
<b>Total Income</b>	41,250.54
<b>Total Income</b>	41,250.54
<b>Gross Profit</b>	41,250.54
<b>Expense</b>	
<b>Expense</b>	
Bank service charges/checks	95.32
Copies, Signs, Misc	26.88
Insurance	3,928.12
Postage/Newsletter	4.06
Utility expense	116.89
<b>Total Expense</b>	4,171.27
Grounds Maint - additional svc	75.00
Grounds Maintenance	3,850.00
Legal Fees	50.00
Management Fees	2,083.32
<b>Total Expense</b>	10,229.59
<b>Net Ordinary Income</b>	31,020.95
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1.69
Legal Filing Fees	0.00
<b>Total Other Income</b>	1.69
<b>Net Other Income</b>	1.69
<b>Net Income</b>	<b>31,022.64</b>

**Weems Plantation Homeowners Association, Inc.**  
**Income Statement - Comparison with Previous Year**  
**January through February 2023**

---

	Jan - Feb 23	Jan - Feb 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
<b>Late Fees</b>	47.74	170.50
<b>Member Assessments</b>	41,202.80	43,170.40
<b>Total Income</b>	41,250.54	43,340.90
<b>Total Income</b>	41,250.54	43,340.90
<b>Gross Profit</b>	41,250.54	43,340.90
<b>Expense</b>		
<b>Expense</b>		
<b>Accounting Fees</b>	0.00	175.00
<b>Bank service charges/checks</b>	95.32	111.95
<b>Copies, Signs, Misc</b>	26.88	43.73
<b>Insurance</b>	3,928.12	4,675.47
<b>Postage/Newsletter</b>	4.06	220.80
<b>Utility expense</b>	116.89	107.91
<b>Total Expense</b>	4,171.27	5,334.86
<b>Grounds Maint - additional svc</b>	75.00	0.00
<b>Grounds Maintenance</b>	3,850.00	3,850.00
<b>Legal Fees</b>	50.00	0.00
<b>Management Fees</b>	2,083.32	2,083.32
<b>Website Expense</b>	0.00	40.00
<b>Total Expense</b>	10,229.59	11,308.18
<b>Net Ordinary Income</b>	31,020.95	32,032.72
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	1.69	0.63
<b>Legal Filing Fees</b>	0.00	0.00
<b>Total Other Income</b>	1.69	0.63
<b>Net Other Income</b>	1.69	0.63
<b>Net Income</b>	31,022.64	32,033.35