

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	70,741.91
Cadence Bank - Reserves	13,113.47
Total Checking/Savings	<u>83,855.38</u>
Accounts Receivable	
Accounts Receivable	-998.78
Total Accounts Receivable	<u>-998.78</u>
Other Current Assets	
Undeposited Funds	545.60
Total Other Current Assets	<u>545.60</u>
Total Current Assets	<u>83,402.20</u>
TOTAL ASSETS	<u>83,402.20</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	56,511.57
Net Income	26,894.03
Total Equity	<u>83,402.20</u>
TOTAL LIABILITIES & EQUITY	<u>83,402.20</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January 2023

	<u>Jan 23</u>	<u>Jan 22</u>
Ordinary Income/Expense		
Income		
Income		
Late Fees	47.74	136.40
Member Assessments	32,618.03	37,114.20
Total Income	<u>32,665.77</u>	<u>37,250.60</u>
Total Income	<u>32,665.77</u>	<u>37,250.60</u>
Gross Profit	32,665.77	37,250.60
Expense		
Expense		
Bank service charges/checks	48.24	52.72
Copies, Signs, Misc	0.00	4.94
Insurance	2,645.88	4,675.47
Postage/Newsletter	0.00	215.18
Utility expense	61.85	56.22
Total Expense	<u>2,755.97</u>	<u>5,004.53</u>
Grounds Maintenance	1,925.00	1,925.00
Legal Fees	50.00	0.00
Management Fees	1,041.66	1,041.66
Website Expense	0.00	40.00
Total Expense	<u>5,772.63</u>	<u>8,011.19</u>
Net Ordinary Income	26,893.14	29,239.41
Other Income/Expense		
Other Income		
Interest Income	0.89	0.33
Total Other Income	<u>0.89</u>	<u>0.33</u>
Net Other Income	0.89	0.33
Net Income	<u><u>26,894.03</u></u>	<u><u>29,239.74</u></u>