

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	44,668.19
Cadence Bank - Reserves	13,112.58
Total Checking/Savings	<u>57,780.77</u>
Accounts Receivable	
Accounts Receivable	-6,605.74
Total Accounts Receivable	<u>-6,605.74</u>
Other Current Assets	
Undeposited Funds	5,190.02
Total Other Current Assets	<u>5,190.02</u>
Total Current Assets	<u>56,365.05</u>
TOTAL ASSETS	<u>56,365.05</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	52,578.53
Net Income	3,789.92
Total Equity	<u>56,365.05</u>
TOTAL LIABILITIES & EQUITY	<u>56,365.05</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
December 2022

	Dec 22	Dec 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	56.82	81.84
Member Assessments	197.77	1,342.96
Total Income	254.59	1,424.80
Total Income	254.59	1,424.80
Gross Profit	254.59	1,424.80
Expense		
Expense		
Bank service charges/checks	48.85	53.47
Copies, Signs, Misc	4.64	2,822.78
Fall/Spring Picnic	156.17	0.00
Gift Expenses	150.00	150.00
Misc Expense	0.00	427.06
Postage/Newsletter	14.00	37.70
Utility expense	53.80	44.99
Total Expense	427.46	3,536.00
Grounds Maintenance	1,925.00	1,925.00
Legal Fees	20.00	0.00
Management Fees	1,041.66	1,041.66
Repairs & Maintenance	0.00	1,525.00
Tree Maintenance	0.00	1,725.00
Total Expense	3,414.12	9,752.66
Net Ordinary Income	-3,159.53	-8,327.86
Other Income/Expense		
Other Income		
Interest Income	0.89	0.33
Total Other Income	0.89	0.33
Net Other Income	0.89	0.33
Net Income	-3,158.64	-8,327.53

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Income	
Late Fees	1,343.06
Member Assessments	54,290.99
	55,634.05
Total Income	55,634.05
Lien fee	20.00
	55,654.05
Total Income	55,654.05
Gross Profit	55,654.05
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	594.30
Copies, Signs, Misc	1,258.96
Corp Annual Report	61.25
Fall/Spring Picnic	278.77
Gift Expenses	150.00
Insurance	4,675.47
Misc Expense	414.41
Office Supplies	21.38
Postage/Newsletter	971.21
Utility expense	600.42
	9,201.17
Total Expense	9,201.17
Grounds Maint - additional svc	4,929.00
Grounds Maintenance	23,100.00
Legal Fees	1,890.76
Management Fees	12,499.92
Playground/Park	20.93
Website Expense	259.00
	51,900.78
Total Expense	51,900.78
Net Ordinary Income	3,753.27
Other Income/Expense	
Other Income	
Interest Income	6.65
Legal Filing Fees	30.00
	36.65
Total Other Income	36.65
Net Other Income	36.65
Net Income	3,789.92

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through December 2022

	Jan - Dec 22	Jan - Dec 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	1,343.06	1,063.13
Member Assessments	54,290.99	48,913.82
Total Income	55,634.05	49,976.95
Lien fee	20.00	340.00
Returned check charges	0.00	35.00
Total Income	55,654.05	50,351.95
Gross Profit	55,654.05	50,351.95
Expense		
Entrance Signs	0.00	-3,010.00
Expense		
Accounting Fees	175.00	150.00
Bank service charges/checks	594.30	563.23
Copies, Signs, Misc	1,258.96	3,257.36
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	278.77	0.00
Gift Expenses	150.00	220.59
Insurance	4,675.47	3,875.00
Misc Expense	414.41	427.06
Office Supplies	21.38	11.82
Postage/Newsletter	971.21	431.77
Utility expense	600.42	522.73
Total Expense	9,201.17	9,520.81
Grounds Maint - additional svc	4,929.00	283.78
Grounds Maintenance	23,100.00	23,100.00
Legal Fees	1,890.76	600.00
Management Fees	12,499.92	12,499.92
Playground/Park	20.93	847.00
Repairs & Maintenance	0.00	1,945.00
Tree Maintenance	0.00	3,325.00
Website Expense	259.00	202.34
Total Expense	51,900.78	49,313.85
Net Ordinary Income	3,753.27	1,038.10
Other Income/Expense		
Other Income		
Interest Income	6.65	5.20
Legal Filing Fees	30.00	-130.00
Total Other Income	36.65	-124.80
Net Other Income	36.65	-124.80
Net Income	3,789.92	913.30