

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of November 30, 2022

| | <u>Nov 30, 22</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cadence Bank - Operating | 47,561.74 |
| Cadence Bank - Reserves | 13,111.69 |
| Total Checking/Savings | <u>60,673.43</u> |
| Accounts Receivable | |
| Accounts Receivable | -1,149.74 |
| Total Accounts Receivable | <u>-1,149.74</u> |
| Total Current Assets | <u>59,523.69</u> |
| TOTAL ASSETS | <u>59,523.69</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | -3.40 |
| Retained Earnings | 52,578.53 |
| Net Income | 6,948.56 |
| Total Equity | <u>59,523.69</u> |
| TOTAL LIABILITIES & EQUITY | <u>59,523.69</u> |

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
November 2022

| | <u>Nov 22</u> | <u>Nov 21</u> |
|------------------------------------|------------------|-----------------|
| Ordinary Income/Expense | | |
| Income | | |
| Income | | |
| Late Fees | 47.74 | 337.82 |
| Member Assessments | 463.75 | 4,680.42 |
| Total Income | 511.49 | 5,018.24 |
| Lien fee | 0.00 | 20.00 |
| Returned check charges | 0.00 | 35.00 |
| Total Income | 511.49 | 5,073.24 |
| Gross Profit | 511.49 | 5,073.24 |
| Expense | | |
| Expense | | |
| Bank service charges/checks | 46.47 | 52.85 |
| Copies, Signs, Misc | 268.40 | 16.38 |
| Postage/Newsletter | 334.16 | 14.78 |
| Utility expense | 52.50 | 44.54 |
| Total Expense | 701.53 | 128.55 |
| Grounds Maintenance | 1,925.00 | 1,925.00 |
| Legal Fees | 40.00 | 0.00 |
| Management Fees | 1,041.66 | 1,041.66 |
| Total Expense | 3,708.19 | 3,095.21 |
| Net Ordinary Income | -3,196.70 | 1,978.03 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 0.86 | 0.32 |
| Legal Filing Fees | 15.00 | 0.00 |
| Total Other Income | 15.86 | 0.32 |
| Net Other Income | 15.86 | 0.32 |
| Net Income | -3,180.84 | 1,978.35 |

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through November 2022

| | Jan - Nov 22 |
|--------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Income | |
| Late Fees | 1,286.24 |
| Member Assessments | 54,093.22 |
| | 55,379.46 |
| Total Income | 55,379.46 |
| Lien fee | 20.00 |
| | 55,399.46 |
| Total Income | 55,399.46 |
| Gross Profit | 55,399.46 |
| Expense | |
| Expense | |
| Accounting Fees | 175.00 |
| Bank service charges/checks | 545.45 |
| Copies, Signs, Misc | 1,254.32 |
| Corp Annual Report | 61.25 |
| Fall/Spring Picnic | 122.60 |
| Insurance | 4,675.47 |
| Misc Expense | 414.41 |
| Office Supplies | 21.38 |
| Postage/Newsletter | 957.21 |
| Utility expense | 546.62 |
| | 8,773.71 |
| Total Expense | 8,773.71 |
| Grounds Maint - additional svc | 4,929.00 |
| Grounds Maintenance | 21,175.00 |
| Legal Fees | 1,870.76 |
| Management Fees | 11,458.26 |
| Playground/Park | 20.93 |
| Website Expense | 259.00 |
| | 48,486.66 |
| Total Expense | 48,486.66 |
| Net Ordinary Income | 6,912.80 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 5.76 |
| Legal Filing Fees | 30.00 |
| | 35.76 |
| Total Other Income | 35.76 |
| Net Other Income | 35.76 |
| Net Income | 6,948.56 |

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through November 2022

| | Jan - Nov 22 | Jan - Nov 21 |
|--------------------------------|-----------------|-----------------|
| Ordinary Income/Expense | | |
| Income | | |
| Income | | |
| Late Fees | 1,286.24 | 981.29 |
| Member Assessments | 54,093.22 | 47,570.86 |
| Total Income | 55,379.46 | 48,552.15 |
| Lien fee | 20.00 | 340.00 |
| Returned check charges | 0.00 | 35.00 |
| Total Income | 55,399.46 | 48,927.15 |
| Gross Profit | 55,399.46 | 48,927.15 |
| Expense | | |
| Entrance Signs | 0.00 | -3,010.00 |
| Expense | | |
| Accounting Fees | 175.00 | 150.00 |
| Bank service charges/checks | 545.45 | 509.76 |
| Copies, Signs, Misc | 1,254.32 | 434.58 |
| Corp Annual Report | 61.25 | 61.25 |
| Fall/Spring Picnic | 122.60 | 0.00 |
| Gift Expenses | 0.00 | 70.59 |
| Insurance | 4,675.47 | 3,875.00 |
| Misc Expense | 414.41 | 0.00 |
| Office Supplies | 21.38 | 11.82 |
| Postage/Newsletter | 957.21 | 394.07 |
| Utility expense | 546.62 | 477.74 |
| Total Expense | 8,773.71 | 5,984.81 |
| Grounds Maint - additional svc | 4,929.00 | 283.78 |
| Grounds Maintenance | 21,175.00 | 21,175.00 |
| Legal Fees | 1,870.76 | 600.00 |
| Management Fees | 11,458.26 | 11,458.26 |
| Playground/Park | 20.93 | 847.00 |
| Repairs & Maintenance | 0.00 | 420.00 |
| Tree Maintenance | 0.00 | 1,600.00 |
| Website Expense | 259.00 | 202.34 |
| Total Expense | 48,486.66 | 39,561.19 |
| Net Ordinary Income | 6,912.80 | 9,365.96 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 5.76 | 4.87 |
| Legal Filing Fees | 30.00 | -130.00 |
| Total Other Income | 35.76 | -125.13 |
| Net Other Income | 35.76 | -125.13 |
| Net Income | 6,948.56 | 9,240.83 |