

Weems Plantation Homeowners Association, Inc.
Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	50,743.44
Cadence Bank - Reserves	13,110.83
Total Checking/Savings	<u>63,854.27</u>
Accounts Receivable	
Accounts Receivable	-1,149.74
Total Accounts Receivable	<u>-1,149.74</u>
Total Current Assets	<u>62,704.53</u>
TOTAL ASSETS	<u>62,704.53</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	52,578.53
Net Income	10,129.40
Total Equity	<u>62,704.53</u>
TOTAL LIABILITIES & EQUITY	<u>62,704.53</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
October 2022

	Oct 22	Oct 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	268.70	344.75
Member Assessments	1,131.05	1,748.40
Total Income	1,399.75	2,093.15
Lien fee	20.00	320.00
Total Income	1,419.75	2,413.15
Gross Profit	1,419.75	2,413.15
Expense		
Expense		
Accounting Fees	0.00	150.00
Bank service charges/checks	45.88	52.66
Copies, Signs, Misc	4.44	6.90
Postage/Newsletter	1.16	15.16
Utility expense	48.44	43.07
Total Expense	99.92	267.79
Grounds Maint - additional svc	4,789.00	0.00
Grounds Maintenance	1,925.00	1,925.00
Management Fees	1,041.66	1,041.66
Website Expense	40.00	40.00
Total Expense	7,895.58	3,274.45
Net Ordinary Income	-6,475.83	-861.30
Other Income/Expense		
Other Income		
Interest Income	0.89	0.33
Legal Filing Fees	15.00	-130.00
Total Other Income	15.89	-129.67
Net Other Income	15.89	-129.67
Net Income	-6,459.94	-990.97

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through October 2022

	Jan - Oct 22
Ordinary Income/Expense	
Income	
Income	
Late Fees	1,238.50
Member Assessments	53,629.47
	54,867.97
Total Income	54,867.97
Lien fee	20.00
	54,887.97
Total Income	54,887.97
Gross Profit	54,887.97
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	498.98
Copies, Signs, Misc	985.92
Corp Annual Report	61.25
Fall/Spring Picnic	122.60
Insurance	4,675.47
Misc Expense	414.41
Office Supplies	21.38
Postage/Newsletter	623.05
Utility expense	494.12
	8,072.18
Total Expense	8,072.18
Grounds Maint - additional svc	4,929.00
Grounds Maintenance	19,250.00
Legal Fees	1,830.76
Management Fees	10,416.60
Playground/Park	20.93
Website Expense	259.00
	44,778.47
Total Expense	44,778.47
Net Ordinary Income	10,109.50
Other Income/Expense	
Other Income	
Interest Income	4.90
Legal Filing Fees	15.00
	19.90
Total Other Income	19.90
Net Other Income	19.90
Net Income	10,129.40

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through October 2022

	Jan - Oct 22	Jan - Oct 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	1,238.50	643.47
Member Assessments	53,629.47	42,890.44
Total Income	54,867.97	43,533.91
Lien fee	20.00	320.00
Total Income	54,887.97	43,853.91
Gross Profit	54,887.97	43,853.91
Expense		
Entrance Signs	0.00	-3,010.00
Expense		
Accounting Fees	175.00	150.00
Bank service charges/checks	498.98	456.91
Copies, Signs, Misc	985.92	418.20
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	122.60	0.00
Gift Expenses	0.00	70.59
Insurance	4,675.47	3,875.00
Misc Expense	414.41	0.00
Office Supplies	21.38	11.82
Postage/Newsletter	623.05	379.29
Utility expense	494.12	433.20
Total Expense	8,072.18	5,856.26
Grounds Maint - additional svc	4,929.00	283.78
Grounds Maintenance	19,250.00	19,250.00
Legal Fees	1,830.76	600.00
Management Fees	10,416.60	10,416.60
Playground/Park	20.93	847.00
Repairs & Maintenance	0.00	420.00
Tree Maintenance	0.00	1,600.00
Website Expense	259.00	202.34
Total Expense	44,778.47	36,465.98
Net Ordinary Income	10,109.50	7,387.93
Other Income/Expense		
Other Income		
Interest Income	4.90	4.55
Legal Filing Fees	15.00	-130.00
Total Other Income	19.90	-125.45
Net Other Income	19.90	-125.45
Net Income	10,129.40	7,262.48