

Weems Plantation Homeowners Association, Inc.

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Operating	57,067.87
Cadence Bank - Reserves	13,109.94
Total Checking/Savings	<u>70,177.81</u>
Accounts Receivable	
Accounts Receivable	-1,013.34
Total Accounts Receivable	<u>-1,013.34</u>
Total Current Assets	<u>69,164.47</u>
TOTAL ASSETS	<u>69,164.47</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	-3.40
Retained Earnings	52,578.53
Net Income	16,589.34
Total Equity	<u>69,164.47</u>
TOTAL LIABILITIES & EQUITY	<u>69,164.47</u>

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
September 2022

	Sep 22	Sep 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	6.82	20.46
Member Assessments	186.40	409.20
Total Income	193.22	429.66
Total Income	193.22	429.66
Gross Profit	193.22	429.66
Expense		
Entrance Signs	0.00	-3,010.00
Expense		
Bank service charges/checks	49.66	52.26
Copies, Signs, Misc	3.54	8.62
Postage/Newsletter	1.74	0.00
Utility expense	48.33	43.17
Total Expense	103.27	104.05
Grounds Maintenance	1,925.00	1,925.00
Legal Fees	75.00	0.00
Management Fees	1,041.66	1,041.66
Total Expense	3,144.93	60.71
Net Ordinary Income	-2,951.71	368.95
Other Income/Expense		
Other Income		
Interest Income	0.86	0.32
Total Other Income	0.86	0.32
Net Other Income	0.86	0.32
Net Income	-2,950.85	369.27

Weems Plantation Homeowners Association, Inc.
Income Statement Year-to-Date Summary
 January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
Income	
Late Fees	969.80
Member Assessments	52,498.42
Total Income	53,468.22
Total Income	53,468.22
Gross Profit	53,468.22
Expense	
Expense	
Accounting Fees	175.00
Bank service charges/checks	453.10
Copies, Signs, Misc	981.48
Corp Annual Report	61.25
Fall/Spring Picnic	122.60
Insurance	4,675.47
Misc Expense	414.41
Office Supplies	21.38
Postage/Newsletter	621.89
Utility expense	445.68
Total Expense	7,972.26
Grounds Maint - additional svc	140.00
Grounds Maintenance	17,325.00
Legal Fees	1,830.76
Management Fees	9,374.94
Playground/Park	20.93
Website Expense	219.00
Total Expense	36,882.89
Net Ordinary Income	16,585.33
Other Income/Expense	
Other Income	
Interest Income	4.01
Total Other Income	4.01
Net Other Income	4.01
Net Income	16,589.34

Weems Plantation Homeowners Association, Inc.
Income Statement - Comparison with Previous Year
January through September 2022

	Jan - Sep 22	Jan - Sep 21
Ordinary Income/Expense		
Income		
Income		
Late Fees	969.80	298.72
Member Assessments	52,498.42	41,142.04
Total Income	53,468.22	41,440.76
Total Income	53,468.22	41,440.76
Gross Profit	53,468.22	41,440.76
Expense		
Entrance Signs	0.00	-3,010.00
Expense		
Accounting Fees	175.00	0.00
Bank service charges/checks	453.10	404.25
Copies, Signs, Misc	981.48	411.30
Corp Annual Report	61.25	61.25
Fall/Spring Picnic	122.60	0.00
Gift Expenses	0.00	70.59
Insurance	4,675.47	3,875.00
Misc Expense	414.41	0.00
Office Supplies	21.38	11.82
Postage/Newsletter	621.89	364.13
Utility expense	445.68	390.13
Total Expense	7,972.26	5,588.47
Grounds Maint - additional svc	140.00	283.78
Grounds Maintenance	17,325.00	17,325.00
Legal Fees	1,830.76	600.00
Management Fees	9,374.94	9,374.94
Playground/Park	20.93	847.00
Repairs & Maintenance	0.00	420.00
Tree Maintenance	0.00	1,600.00
Website Expense	219.00	162.34
Total Expense	36,882.89	33,191.53
Net Ordinary Income	16,585.33	8,249.23
Other Income/Expense		
Other Income		
Interest Income	4.01	4.22
Total Other Income	4.01	4.22
Net Other Income	4.01	4.22
Net Income	16,589.34	8,253.45